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FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT

FIFTH LOUISIANA LEVEE DISTRICT
TREASURER, LOUISIANA
STATE OF LOUISIANA

As of JUNE 30, 2001
and for the fiscal years ended
JUNE 30, 2000 AND 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the treasury and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-12-01

FIFTH LOUISIANA LEGISLATIVE DISTRICT

STATE OF LOUISIANA

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Zahn and Kenney
Certified Public Accountants

~~MEMPHIS~~ **MEMPHIS**

Fifth Louisiana Levee District
State of Louisiana
Tulachah, Louisiana

We have audited the accompanying general purpose financial statements of the Fifth Louisiana Levee District (District), a component unit of the State of Louisiana, as of June 30, 2001, and for the fiscal years ended June 30, 2000 and 2001. These general purpose financial statements are the responsibility of the management of the District. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of the District, as of June 30, 2001, and the results of its operations for the fiscal years ended June 30, 2000 and 2001 in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated August 2, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of our audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The schedule of per diem paid to board members and the Office of Statewide Reporting Package are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Zahn and Kenney

August 2, 2001

360 Popworth Avenue Suite 101 • Metairie, Louisiana 70005 • (504) 833-6035 • FAX (504) 833-6236

2101 North Causeway Blvd. Suite 201 • Metairie, Louisiana 70071 • (504) 322-4962

**FYTHI LOANFUND COVER SHEET
STATE OF LOUISIANA**

**BALANCE SHEET - ALL FUND FYTHI AND ACCOUNT GROUPS
JUNE 30, 1993**

	GOVERNMENTAL FUND TYPE	GENERAL FUND	GENERAL LOAN-FUND	TOTAL MEMBERSHIP
<u>ASSETS AND OTHER DEBIT</u>	<u>GENERAL FUND</u>	<u>ASSETS</u>	<u>DELICTIONS</u>	<u>SHR31</u>
Cash and cash equivalents	\$ 534,884	\$ -	\$ -	\$ 534,884
Guarantee of deposits	505,882	-	-	505,882
All revenue taxes receivable-delinquent	1,100	-	-	1,100
Fixed assets	-	1,331,540	-	1,331,540
Amount to be provided for retirement of long-term debt	-	-	130,719	130,719
TOTAL ASSETS AND OTHER DEBIT	\$ 1,141,766	\$ 1,331,540	\$ 130,719	\$ 2,604,025
<u>LIABILITIES AND FUND EQUITY</u>				
Portions payable and accrued expenses	\$ 21,418	\$ -	\$ -	\$ 21,418
Unapportioned amounts	-	-	130,719	130,719
TOTAL LIABILITIES	21,418	-	130,719	152,137
Investment in general fixed assets	-	1,331,540	-	1,331,540
Fund balance, unreserved and undesignated	815,838	-	-	815,838
TOTAL FUND EQUITY	815,838	1,331,540	-	2,147,378
TOTAL LIABILITIES AND FUND EQUITY	\$ 837,256	\$ 1,331,540	\$ 130,719	\$ 2,309,515

THE NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

FIFTH LOUISIANA REVENUE DISTRICT
STATE OF LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDING JUNE 30, 1961

GENERAL FUND

REVENUES	Budget	Actual	Variance Favorable (Unfavorable)
All revenue items	\$ 170,110	\$ 180,180	\$ 10,070
Intergovernmental receipts	57,000	58,400	1,400
Use of money and property	60,176	60,000	(176)
Miscellaneous	52,934	61,780	8,846
TOTAL REVENUES	169,000	219,180	50,180
EXPENDITURES			
Current operations:			
General administrative	114,700	114,311	(389)
Law enforcement	104,000	104,000	0
Maintenance/supplies and materials	10,000	10,000	0
Capital improvement/purchase	90,000	90,000	0
General insurance	50,000	50,000	0
Employee related benefits	40,000	40,000	0
Travel	20,000	20,000	0
Contractual services	10,000	10,000	0
TOTAL EXPENDITURES	448,700	448,311	(389)
Balance (deficiency) of carrying over expenditures	(279,700)	279,000	700
Fund balance, July 1, 1960	169,300	169,300	0
Fund balance, June 30, 1961	169,300	169,300	0

THE ABOVE ARE AND ARE PART OF THESE FINANCIAL STATEMENTS

**FIFTH MONTHLY BUDGET REPORT
STATE OF MICHIGAN**

**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE—GENERAL AND JUVENILE
FOR THE FISCAL YEAR ENDING JUNE 30, 2000**

GENERAL FUND

REVENUES	Budget	Actual	Variance Percentage (Difference/Actual)
All revenues, taxes	\$ 410,514	\$ 400,400	\$ 20,100
Intergovernmental receipts	40,000	57,314	27,314
Use of money and property	40,710	70,100	34,390
Legislative appropriation	<u>329,804</u>	<u>372,986</u>	<u>43,182</u>
ALL REVENUES	420,024	500,800	80,776
EXPENDITURES			
General government:			
General administration	89,700	89,336	364
Juv. maintenance	219,400	199,336	20,064
Maintenance/supplies and materials	340,000	378,817	38,817
Capital loans/equipment purchase	900,000	90,000	810,000
General insurance	30,000	30,000	0
Employee related benefits	41,000	47,000	6,000
Taxes	23,400	21,400	2,000
Contractual services	30,000	21,000	9,000
Other	<u>50,000</u>	<u>40,000</u>	<u>10,000</u>
EXPENDITURES	663,500	715,889	52,389
Excess (deficiency) of revenues over expenditures	(243,476)	\$4,910	248,386
Fund balance, July 1, 1999	404,700	404,700	-
Fund balance, June 30, 2000	\$ 400,200	\$ 409,610	\$ 9,410

THIS STATE HAS NO EXTENDING PART OF THESE FINANCIAL STATEMENTS

FIFTH LOUISIANA LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fifth Louisiana Levee District (District) is a component unit of the State of Louisiana (the State) created under the provisions of Louisiana Revised Statutes 48:1512 (R.S.). The District provides flood protection to the areas lying within the parishes of East Carroll, Madison, Tensas and Iberville. The District is composed of eight commissioners appointed by the Governor. Operations of the District are funded primarily with ad valorem taxes and state revenue sharing.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of the state and local governmental entities. In June of 1987, the GASB issued a revised codification of governmental accounting and financial reporting standards. The codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

The District prepares its financial statements in accordance with the standards established by the GASB. GASB codification Section 1100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity to be the State of Louisiana. The accompanying statements present only transactions of the District, a component unit of the State.

Annually the State issues general purpose financial statements, which include the activity contained in the accompanying financial statements. The

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

general purpose financial statements are issued by the Louisiana Division of Administration--Office of Statewide Reporting and Accounting Policy and audited by the Louisiana Legislative Auditor.

B. FUND ACCOUNTING

The accounts of the District are organized into a general fund, and two account groups, each of which is considered a separate accounting entity. The operations of the fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

The fund and account groups presented in the financial statements are described as follows:

General Fund

The general fund is used to account for the general operations of the District. The various revenues and expenditures are accounted for in this fund.

Other Funds

The two account groups are not "Funds." They are concerned only with the measurement of financial position, not with measurement of results of operations.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement basis applied. The District's records are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting all revenue is recognized when measurable and available rather than when earned, and all expenditures are recognized when the obligation is incurred.

D. BUDGET PRACTICES

Budgets are prepared and adopted by the District annually. The budgets for fiscal years ended June 30, 2000 and June 30, 2001 were adopted at the District meetings held February 10, 1999 and March 8, 2000, respectively.

The District amended the budget for fiscal year ended June 30, 2000 once on July 18, 2000. The District amended the budget for fiscal year ended June 30, 2001 once on July 18, 2001. Budgets are prepared on the modified accrual basis of accounting, including the changes in fund balances.

The District does not follow the cash-basis method of accounting.

E. CASH AND CASH EQUIVALENTS AND CERTIFICATES OF DEPOSIT

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits and certificates of deposit, with initial maturity of 90 days or less. Under state law the District may deposit funds within a fiscal agent bank selected and designated by the commissioner. Further, the District may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state-chartered credit unions.

As reflected on the balance sheet, the District had cash and cash equivalents totaling \$394,089 at June 30, 2001. Cash and cash equivalents are stated at cost, which approximates market. Additionally, \$440,800 is held in certificates of deposit that are not considered cash equivalents. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. As of June 30, 2001, the amount on deposit was secured as follows:

B. CASH AND CASH EQUIVALENTS Investment

	<u>Summarize in Bank Accounts</u>		
	<u>Cash</u>	<u>Certificates of Deposit</u>	<u>Total</u>
Deposits in bank accounts on balance sheet	<u>\$ 88,880</u>	<u>\$ 758,000</u>	<u>\$ 846,880</u>
Bank Balances:			
1. Insured (FDIC) or collateralized with securities held by the entity or its agent <u>in the entity's name</u>	<u> -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>
2. Collateralized with securities held by the pledging financial institution's trust department or agent <u>in the entity's name</u>	<u> -</u>	<u> -</u>	<u> -</u>
3. Uninsured/uncollateralized, including any securities held for the entity <u>but not in the entity's name</u>	<u>108,882</u>	<u>258,000</u>	<u>366,882</u>
Total Bank Balances	<u>\$ 108,882</u>	<u>\$ 758,000</u>	<u>\$ 866,882</u>

C. VACATION AND SICK LEAVE

The earning of annual and sick leave is based on the equivalent of full-time state service. It is credited at the end of each regular pay period of 40 hours of regular duty. Accrued unused annual and sick leave shall be carried forward to the succeeding calendar years without limitation. Annual leave must be applied for by the employee and may be used only when approved by the District. Upon retirement or resignation, accrued annual leave of up to 360 hours is paid at the employee's current rate of pay.

Upon retirement or resignation, the employee is not paid for any unused sick leave. Annual leave in excess of 360 hours and sick leave are used in the retirement benefit computation as earned service.

At June 30, 2004, the employees of the District had accumulated and vested \$30,850 of employee leave benefits, which was computed in accordance with GRAB Codification Section 250, as modified by GRAB Statement Number 14. This amount is recorded within the General Long-Term Debt Account Group.

B. TOTAL CHANGES ON STATEMENTS

The total column on the Balance Sheet is captioned Memorandum only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

B. GENERAL FIXED ASSETS

Fixed assets used in the governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Depreciation has not been provided for on these fixed assets. All fixed assets are valued at historical cost or estimated historical cost.

The changes in general fixed assets follows:

	July 1, 1999			June 30, 2000
Land	\$ 157,544	\$ -	\$ -	\$ 157,544
Buildings	43,721	"	"	43,721
Equipment	1,028,283	17,418		1,045,701
Total	\$1,229,548	\$17,418	\$ -	\$1,246,966

	July 1, 2000			June 30, 2001
Land	\$ 157,544	\$ -	\$ -	\$ 157,544
Buildings	43,721	"	"	43,721
Equipment	1,028,283	174,343	183,547	1,386,151
Total	\$1,229,548	\$174,343	\$183,547	\$1,587,438

1. PENSION PLAN

Substantially all of the District's employees participate in the Louisiana State Employees' Retirement System (System), a cost sharing multiple employer defined benefit pension plan. The System is a statewide public employee retirement system available to all eligible employees. The System publishes annual financial reports that include detailed historical, financial, and actuarial information.

All full-time employees of the District are eligible to participate in

the System. Benefits vest with 10 years of service. At retirement age, employees are entitled to annual benefits equal to \$400 plus 1.5% of the highest consecutive 36 months average salary multiplied by their years of credited service. Retirement benefits are payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. Reduced benefits are available at any age with 10 years of service.

Members are required by state statute to contribute 3.5% of gross salary, and the District is required to contribute at an actuarially determined rate as required by LSA 11:321. The contribution rate for the fiscal year ended June 30, 2000, increased to 1% of annual covered payroll from the 0.3% and 1% required in fiscal years ended June 30, 2000 and 1999, respectively. The District's contributions to the System for the years ending June 30, 2001, 2000 and 1999, were \$27,248, \$27,875, and \$3,850, respectively, equal to the required contributions for each year.

2. RENT

The District rents office space under a month-to-month arrangement. The rent expense is included in operating expenditures and the total rent expense for the fiscal years ended June 30, 2000 and 2001 was \$3,800 and \$3,800, respectively.

Additionally, the District leases equipment under two capital leases. The following is a schedule of the minimum lease payments including the present value of the minimum lease payments at June 30, 2001:

<u>Year ending June 30,</u>	
2003	448,463
2004	49,453
2005	7,344
Total minimum lease payments	505,260
Less carrying charges	5,234
Present value of minimum lease payments	499,926

K. GENERAL LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

The following is a summary of the long-term debt transactions during the years ended June 30:

	1992	1991
Long-term obligations payable, beginning of fiscal year	\$72,383	\$26,008
Principal payments on capital leases	(40,262)	(23,172)
Proceeds of capital leases	"	127,848
Increase in liability for compensated absences	1,808	1,808
Long-term obligations payable, end of fiscal year	\$35,929	\$133,292

L. RELATED PARTY TRANSACTIONS

The District has entered into no related party transactions during the years ended.

M. LITIGATION

As June 30, 1992, the District was involved in legal proceedings and litigation arising in the normal course of business. In the opinion of management the outcome of the proceedings and litigation will not materially affect the District's financial position.

Zahn and Kenney
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN ASPECT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Fifth Louisiana Levee District
State of Louisiana

We have audited the general purpose financial statements of the Fifth Louisiana Levee District (District), a component unit of the State of Louisiana, as of June 30, 1991 and for the years ended June 30, 1990 and 1991, and have issued our report thereon dated August 2, 1991. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's general purpose financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards. The "anti-donation" provisions found in Article 7, section 14 of the Louisiana constitution of 1974 require that any public employee only pay the employees what, in fact, it owes them. The District paid two of its employees, presumably to avoid a lawsuit, for compensatory time that was not documented in the District's official records. One employee was paid for 400 hours of such time at a cost of \$20,000 and the other for 1,800 hours of such time at a cost of \$12,000. Since the time was not recorded on the employees' original time sheets, this could be construed as falsification of public records.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that

misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the District, management, and the Legislative Audit Advisory Committee. This revelation is not intended to limit the distribution of this report, which, upon acceptance by the District, is a matter of public record.

John A. Kerney
August 2, 2002

FIFTH LOUISIANA LEGISLATIVE DISTRICT
STATE OF LOUISIANA
SCHEDULE OF SENATE PAGE BOARD MEMBERS
FOR THE FISCAL YEAR ENDING JUNE 30,

NAME	1926	1927
	\$ -	\$ - (*)
A. Minsky	1,000	1,215
F. Brown	575	475
J. Kelly	1,300	1,315
E. Murray	800	745
A. Calhoun	1,300	875
C. Williamson	800	1,015
B. Maxwell	1,350	1,515
Total	41,125	40,165

(*) Mr. Minsky's salary of \$1,000 per month is not included in this schedule since it is not considered per diem. He drew \$12,000 during each of the fiscal years presented.

Summary of Prior Period Audit Findings

- 1.1 We recommended that the District take steps to offset the lack of segregation of duties. The District has hired another administrative employee and created adequate segregation of duties related to the size of the operations. The finding has been resolved.
- 2.1 We recommended that the District require the original signatures of a Commissioner on checks. This has not been done. However, the original signature of both office employees is required on each check written. Additionally, the Commissioner's review a listing of all expenditures at the monthly meetings. The finding has been resolved.
- 3.1 We recommended that the District establish procedures to require that time records maintained in the administrative office be updated in a timely manner. During the fiscal year ended June 2001 the District established policies requiring that time sheets be signed by the employee and be approved by the employee's supervisor. These time sheets include all time worked by the employee during the month. These time sheets are submitted to the administrative office by the 15th of the next month. This allows the leave records to be maintained on a timely basis. Further, the time records are maintained in a secure area of the administrative office. The finding has been resolved.

Office of Statistics Reporting Package

STATE OF LOUISIANA

FIFTH LOUISIANA JUDICIAL DISTRICT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

AS OF June 30, 2009

Governmental Fund Types

	General Fund	Special Revenue	Capital Projects	Debt Service
ASSETS AND OTHER DEBITS				
Cash and cash equivalents	\$ <u>537,289</u>	\$ _____	\$ _____	\$ _____
Investments	<u>589,000</u>	_____	_____	_____
Receivables - A/c - <u>Accounts Payable</u>	<u>2,460</u>	_____	_____	_____
Due from primary government	_____	_____	_____	_____
Due from component units	_____	_____	_____	_____
Due from other funds	_____	_____	_____	_____
Due from federal government	_____	_____	_____	_____
Notes receivable	_____	_____	_____	_____
Prepayments	_____	_____	_____	_____
Intendances	_____	_____	_____	_____
Other assets	_____	_____	_____	_____
Restricted assets:	_____	_____	_____	_____
Cash	_____	_____	_____	_____
Investments	_____	_____	_____	_____
Receivables	_____	_____	_____	_____
Direct financing lease payments receivable	_____	_____	_____	_____
Property, plant, and equipment (net of accumulated depreciation)	_____	_____	_____	_____
Other debits	_____	_____	_____	_____
Amount available for debt service	_____	_____	_____	_____
Amount to be provided for retirement of general long term debt	_____	_____	_____	_____
TOTAL ASSETS AND OTHER DEBITS	\$ <u>537,289</u>	\$ _____	\$ _____	\$ _____
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Accounts payable and accruals	<u>2,460</u>	_____	_____	_____
Contracts and claims payable	_____	_____	_____	_____
Compensated absences payable	_____	_____	_____	_____
Due to primary government	_____	_____	_____	_____
Due to component units	_____	_____	_____	_____
Due to other funds	_____	_____	_____	_____
Due to federal government	_____	_____	_____	_____
Deferred revenues	_____	_____	_____	_____
Amounts held in custody for others	_____	_____	_____	_____
Liabilities payable from restricted assets	_____	_____	_____	_____
Obligations under capital lease	_____	_____	_____	_____
Notes payable	_____	_____	_____	_____
Bonds payable	_____	_____	_____	_____
Estimated liabilities for claims	_____	_____	_____	_____
Other liabilities	_____	_____	_____	_____
Total liabilities	\$ <u>2,460</u>	\$ _____	\$ _____	\$ _____

(Continued)

The accompanying notes are an integral part of this statement.

Statement A

[illegible]

STATE OF LOUISIANA

Eighth Louisiana Avenue

DISTRICT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

AS OF June 30, 2021

Governmental Fund Types

	General Fund	Special Revenue	Capital Projects	Debt Service
Equity and other credits:				
Investment in fixed assets	\$ _____	\$ _____	\$ _____	\$ _____
Contributed capital	_____	_____	_____	_____
Retained earnings:				
Reserved	_____	_____	_____	_____
Unreserved	_____	_____	_____	_____
Fund balances:				
Reserved for debt service	_____	_____	_____	_____
Reserved for inventories	_____	_____	_____	_____
Reserved for pension benefits	_____	_____	_____	_____
Reserved for contingencies	_____	_____	_____	_____
Reserved for construction	_____	_____	_____	_____
Other reserves	_____	_____	_____	_____
Unreserved:				
Designated	_____	_____	_____	_____
Unassigned(Deficit)	<u>715,174</u>	_____	_____	_____
Total equity and other credits	<u>815,824</u>	_____	_____	_____
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ <u>781,345</u>	\$ _____	\$ _____	\$ _____

(Continued)

The accompanying notes are an integral part of this statement.

Statement A

[illegible]

STATE OF LOUISIANA
FIFTH LOUISIANA LEASE DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUND TYPES - BUDGET (GAAP/MCHSAAP) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2021

GENERAL FUND

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental	\$ 57,000	\$ 6,680	(\$ 50,320)
Taxes	972,403	109,360	236,043
Use of money and property	82,115	267,059	180,815
Licenses, permits, and fees			
Other	93,215	75,215	-
Total revenues	615,000	1109,214	421,217
EXPENDITURES:			
- DEPARTMENT OF GOVERNMENT-IT	205,118	246,397	15,660
- LEASE MAINTENANCE	411,361	463,201	25,880
- CAPITAL OUTLAY	93,215	84,335	7,880
- DEPARTMENTAL SERVICES	88,361	57,361	25,000
- OTHER	181,287	117,146	55,049
Total expenditures	919,217	968,080	400,100
Excess(Deficiency) of Revenues over Expenditures	(304,217)	156,204	461,217
OTHER FINANCING SOURCES(USES):			
Total other financing sources(uses)	-	-	-
Excess(Deficiency) of revenues and other sources over expenditures and other uses	(304,217)	156,204	461,217
Fund balance(deficit) at beginning of year	659,625	659,625	-
Adjustment			
Fund balance(deficit) at end of year	\$ 355,408	\$ 815,829	\$ 461,217

* Categorized expenditures according to commissioner/CLERK's chart of accounts.

The accompanying notes are an integral part of this statement.

Statement C

STATE OF LOUISIANA
Fifth Louisiana Parish LOCAL GOVERNMENT DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUND TYPES - BUDGET (GAAP/NOE/AA) AND ACTUAL
 FOR THE YEAR ENDED June 30, 2020

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental	\$ 4000	\$ 57314	\$ 17314
Taxes	455916	485686	29770
Use of money and property	93716	78000	(15716)
Licenses, permits, and fees			
Other	150000	150000	-
Total revenues	<u>649632</u>	<u>770700</u>	<u>81368</u>
EXPENDITURES:			
Current - <u>General Fund</u>	315498	196831	118667
Capital - <u>Capital Projects</u>	281830	368253	86423
Capital - <u>Other</u>	198424	48423	(149901)
Debt - <u>Debt Service</u>	14150	1151	(13000)
Other	13000	38901	25901
Total expenditures	<u>813302</u>	<u>710108</u>	<u>147203</u>
Excess(Deficiency) of Revenues over Expenditures	<u>(163670)</u>	<u>59592</u>	<u>228631</u>
OTHER FINANCING SOURCES(USES):			
Total other financing sources(uses)			
Excess(Deficiency) of revenues and other sources over expenditures and other uses	<u>(163670)</u>	<u>59592</u>	<u>228631</u>
Fund balance(deficit) at beginning of year Adjustment	<u>604709</u>	<u>604709</u>	
Fund balance(deficit) at end of year	\$ <u>441039</u>	\$ <u>664301</u>	\$ <u>228631</u>

* Categories expenditures according to commission/abolition chart of accounts.

The accompanying notes are an integral part of this statement.

Statement G

STATE OF LOUISIANA

FIFTH LOUISIANA WATER DISTRICT

Notes to the Financial Statements

As of and for the Year Ended September 30, 2000

INTRODUCTION

The **Fifth Louisiana Water District** was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 38:115 (C). The following is a brief description of the operations of **Fifth Louisiana Water District** which includes the parish/parishes in which the Commission/District is located:

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation

In April of 1994, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

2. Reporting Entity

GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity of the Commission/District to be the State of Louisiana because the state exercises oversight responsibility in that the governor appoints the commissioners, and public service is rendered within the state's boundaries. The accompanying statement presents only transactions of the **Fifth Louisiana Water District**. **Fifth Louisiana Water District** is a component unit of the State of Louisiana. Annually the State of Louisiana issues a general purpose financial report which includes the activity contained in the accompanying financial statements. The general purpose financial report is issued by the Louisiana Division of Administration/Office of Statewide Reporting and Accounting Policy and audited by the Louisiana Legislative Auditor.

3. Fund Accounting

The accounts of the Commission/District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the accompanying financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the **Fifth Louisiana Water District** Commission/District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

STATE OF LOUISIANA

OFFICE OF THE COMPTROLLER OF PUBLIC ACCOUNTS

Notes to the Financial Statements

As of and for the Year Ended Twelve 31, 2000

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition, construction, or improvements of major capital facilities other than those not reported in other funds.

Enterprise Funds

An Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to a private business enterprise - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Fund

The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments or agencies of a government or to other governments, on a cost-reimbursement basis.

Trust and Agency Funds

Trust and Agency Funds are used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust, Nonexpendable Trust, and Agency Funds. Nonexpendable Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations. Account groups are used to establish accounting control and accountability for general fixed assets and general long-term debt.

a. **General Fixed Asset Account Group** - Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds.

b. **General Long-Term Debt Account Group** - Obligations such as compensated absences payable expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses as appropriate, are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The records are maintained on the modified accrual basis of accounting utilizing the following practices in recording revenues and expenditures:

STATE OF LOUISIANA

City of Lake Arthur

COMMISSION/DISTRICT

Notes to the Financial Statements

As of and for the Year Ended June 30, 2001

Revenues - (This space should be used to describe when various revenues are reported and what recognition criteria are used).

THE REVENUE IS RECOGNIZED WHEN RECEIVABLE AND AVAILABLE

Expenditures - (This space should be used to describe how expenditures are generally recognized).

EXPENDITURES ARE RECOGNIZED WHEN THE OBLIGATION IS INCURRED

5. **Insurance**

COMBINED ACCOUNTING IS NOT USED
Insurance accounting under which purchase orders, contracts and other commitments for the expenditure of funds are reported in order to reserve all portion of the appropriate appropriation. It employed an extension of fund budgetary information in the General Fund, Special Projects Funds and Capital Projects Funds. Insurance contracts outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

6. **Total Columns on Combined Statements**

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. However, such data comparable to a consolidation.

B. **BUDGETARY PRACTICES**

The Fifth Louisiana District utilizes the following budgetary practices:

The Commission/District prepares its budget in accordance with Louisiana Revised Statute 24:27. The budget is prepared on a modified accrual basis for the General Fund. The budget for the fiscal year ended 6/30/01 (last day of your fiscal year) was adopted on 7/1/00 and subsequent amendments were adopted on 11/1/00. Formal budget integration is employed as a management control device during the year for the General Fund and for Capital Projects Funds. The Capital Projects Funds are not integrated, however, reporting requires relating to debt service is included in the General Fund. All appropriations lapse at year-end, and any encumbrances outstanding at year-end in the governmental funds are included in the next year's budget with funds appropriated in that year to finance them.

(This note applies only if agency has combining fund statements).

The following individual fund had actual expenditures over adopted budgeted expenditures for the year ended _____ (last day of your fiscal year):

Fund	Fund Type	Ending Fund Balance (Deficit)

STATE OF LOUISIANA
Public Assets and Liabilities COMMISSION/DISTRICT
 Notes to the Financial Statements
 For the Year Ended 11/30/2017 2017 2016

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.)

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Public Assets and Liabilities Commission/District may deposit funds within a fiscal agent/bank selected and designated by the State's Emergency Board. Further, the Commission/District may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings associations or shares of savings and loan associations and savings banks within share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows, all highly liquid investments (including restricted assets with a maturity of three months or less when purchased) are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities (plus the federal deposit insurance) must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging/fiscal agent/bank. It is held in a custodial bank in the form of sales/savings receipts held by the State Treasurer. The deposits at Central Bank, 2017, were secured as follows:

	Deposits in bank accounts			
	Cash	Certificates of Deposit	Other Deposited	Total
Deposits in bank accounts per balance sheet:	\$ <u>500,000</u>	\$ <u>750,000</u>	\$ <u>0</u>	\$ <u>1,250,000</u>
Bank balances:				
1. Insured or collateralized with securities held by the entity or its agency in the entity's name		<u>500,000</u>	<u>0</u>	<u>500,000</u>
2. Collateralized with securities held by the pledging institution's trust department or agent in the entity's name				
3. Uncollateralized, including any securities held for the entity but not in entity's name	<u>100,000</u>	<u>250,000</u>		<u>350,000</u>
Total bank balances	\$ <u>100,000</u>	\$ <u>750,000</u>	\$ <u>0</u>	\$ <u>850,000</u>

NOTE: The "Total Bank Balances" will not necessarily equal the "Deposits in Bank Account per Balance Sheet".

The following is a breakdown by banking institution, program, account number, and amount of the balances shown above:

STATE OF LOUISIANA

Parish of Orleans and LAKE CHARLES COMMISSION DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

Banking Institution	Program	Amount
1. <u>State Bank of New Orleans</u>		\$ <u>71,483</u>
2. <u>Bank of New Orleans</u>		<u>363,676</u>
3. <u>Commercial Bank</u>		<u>100,000</u>
4. <u>City Bank</u>		<u>1,000,000</u>
5. <u>LA Capital Bank</u>		<u>1,000,000</u>
Total		\$ <u>2,135,159</u>

Were uncollateralized securities fitting the description in (3) above during the year significantly greater than at 6/30 (last day of your fiscal year)? If yes, attach a statement listing the amount(s) and a reason for this occurrence.

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included in the balance sheet.

Cash in State Treasury	\$ <u>—</u>
Petty cash	\$ <u>—</u>

3. INVESTMENTS

Upon implementation of GASB Statement 31, reported amount and fair value will often be the same number.

The City of Lake Charles, LA Commission/District ~~may~~ (does not) maintain investment accounts established by LA State (State legal provisions authorizing investments by Commission/District).

Investments can be classified according to the level of risk to the entity. Using the following categories, list each type of investment disclosing the carrying amount, market value, and applicable category of risk.

Category 1 - Insured or registered in the entity's name, or securities held by the entity in its agent in the entity's name.

Category 2 - Uninsured and unregistered with securities held by the counterparty's trust department or agent in the entity's name.

Category 3 - Uninsured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the entity's name.

Certain types of investments cannot appropriately be categorized. These are to be listed separately at the end of the schedule in the space provided.

STATE OF LOUISIANA
 Fifth South West College DISTRICT
 Notes to the Financial Statements
 For the Year Ended June 30, 2007

Type of Investment	Category of Risk			Reported Amount	Fair Value
	1	2	3		
Repurchase agreements	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
U.S. Government securities	_____	_____	_____	_____	_____
Common & preferred stock	_____	_____	_____	_____	_____
Commercial paper	_____	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____	_____
Other (identify)	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Total categorized investments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Investments not categorized (list separately)	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Investments				\$ _____	\$ _____

b. Other Disclosures Required for Investments

- a. Investments in pools managed by other governments or mutual funds _____
- b. Securities underlying reverse repurchase agreements _____
- c. Unsettled investment losses _____
- d. Commitments, as of _____ (Month/Day), to (sell) securities under yield maintenance repurchase agreements:
 1. Carrying amount and market value at June 30 of securities to be sold _____
 2. Description of the terms of the agreement _____
- e. Investment types owned during the year but not owned as of June 30 _____
- f. Losses during the year due to default by counterparties to deposit or investment transactions _____

STATE OF LOUISIANAOFFICE OF THE ATTORNEY GENERAL ~~ADMINISTRATIVE DISTRICT~~**Notes to the Financial Statements**For the Year Ended THRU 3.31.2020 2020

- g. Amounts recovered from prior-period losses which are not shown separately on the balance sheet _____

Legal or Contractual Provisions for Reverse Repurchase Agreements

- h. Source of legal or contractual authorization for use of reverse repurchase agreements _____
- i. Significant violations of legal or contractual provisions for reverse repurchase agreements that occurred during the year _____

Reverse Repurchase Agreements as of the Balance Sheet Date

- j. Credit risk related to the reverse repurchase agreements outstanding at balance sheet date, that is, the aggregate amount of reverse repurchase agreement obligations including accrued interest compared to aggregate market value of the securities underlying these agreements including interest _____
- k. Commitments on _____ (balance sheet), to repurchase securities under yield/maintenance agreements _____
- l. Market value on _____ (balance sheet), of the securities to be repurchased _____
- m. Description of the terms of the agreements to repurchase _____
- n. Losses recognized during the year due to default by counterparties to reverse repurchase agreements _____
- o. Amounts recovered from prior-period losses which are not separately shown on the operating statement _____

Fair Value Disclosures

- p. Methods and significant assumptions used to estimate fair value of investments, if fair value is not based on quoted market prices _____
- q. Basis for determining which investments, if any, are reported at amortized cost _____
- r. For investments in external investment pools that are not SEC-registered, a brief description of any regulatory oversight for the pool _____

STATE OF LOUISIANA

~~Parish of Orleans~~ COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2001

- a. Whether the fair value of your investment in the external investment pool is the same as the value of the pool shares _____
- b. Any involuntary participation in an external investment pool _____
- c. Whether you are unable to obtain information from a pool sponsor to determine the fair value of your investment in the pool, methods used and significant assumptions made in determining that fair value and the reason(s) for having had to make such an estimate _____
- d. Any together with investments associated with one fund that is assigned to another fund _____

D. RECEIVABLES

At 6/30/01 (last day of fiscal year end), the commission/district had net receivable balances, totaling \$ 3200, as follows:

Class of Receivable	Governmental Funds				Proprietary	Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
State	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Federal	_____	_____	_____	_____	_____	_____
All other state taxes	<u>3200</u>	_____	_____	_____	_____	<u>3200</u>
Rents, leases, and other	_____	_____	_____	_____	_____	_____
Interest receivable	_____	_____	_____	_____	_____	_____
Less allowance for doubtful accounts	(<u>0</u>)	(<u>0</u>)	(<u>0</u>)	(<u>0</u>)	(<u>0</u>)	(<u>0</u>)
Total receivables, net	\$ <u>3200</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>3200</u>

E. DUE TO/BE FROM AND TRANSFERS

1. List by fund type the amounts due from other funds detailed by individual fund at your fiscal year end:

Type of Fund	Name of Fund	\$	Amount
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
Total due from other funds		\$ _____	_____

STATE OF LOUISIANA

East Feliciana Local Government COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2007

2. List by fund type the amounts due to other funds defined by individual fund at fiscal year end:

Type of Fund	Name of Fund	Amount
		\$
		\$
Total due to other funds		\$

3. List by fund type all transfers from other funds for the fiscal year:

Type of Fund	Name of Fund	Amount
		\$
		\$
Total transfer from other funds		\$

4. List by fund all transfers to other funds for the fiscal year:

Type of Fund	Name of Fund	Amount
		\$
		\$
Total transfers to other funds		\$

F. GENERAL FIXED ASSETS

Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, either from governmental funds. Public domain or infrastructure are not (are) capitalized. No depreciation has been provided on generalized assets. All fixed assets are valued at historical cost or estimated historical cost. (Photocopy cost is not available, describe alternate method of valuation and disclose the extent which fixed assets have been estimated.)

A summary of changes in general fixed assets follows:

	Balance at (beginning)	Additions	Deletions	Balance at (ending)
Land	\$ 157,586	\$	\$	\$ 157,586
Buildings	43,721			43,721
Equipment	103,929.3	174,615	(85,545)	113,026.1
Construction in progress				
Total	\$ 174,366.3	\$ 174,615	\$ (85,545)	\$ 133,166.8

(NOTE: Per Office of Statewide Reporting and Accounting Policy (OSRAP) policy, infrastructure should be disclosed in the notes but not reflected on the financial statements.)

STATE OF LOUISIANA
Fourth Legislative Session COMMISSION/DISTRICT
 Notes to the Financial Statements
 For the Year Ended June 30, 2001

G. INVENTORIES

THERE ARE NO INVENTORIES AT JUNE 30, 2001
 Governmental fund inventories of the Commission/District are recorded at cost and recognized as an expense when purchased. Inventories are first used on a first-in, first-out basis.

H. RESTRICTED ASSETS

THERE ARE NO RESTRICTED ASSETS
 Restricted assets in the Commission/District Fund of _____ fiscal year end, reflected as _____ on Statement A, partial of _____ in cash with other equal, \$ _____, \$ _____, and \$ _____ (Identify all type investments held)

I. PAYABLES

1. At _____ (last day of fiscal year), the commission/district had payables totaling \$ _____ as follows:

Class of payable	Governmental Funds				Proprietary	Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
Account payable	\$ <u>14065</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>14065</u>
Taxes payable	_____	_____	_____	_____	_____	_____
Salaries payable	<u>2462</u>	_____	_____	_____	_____	<u>2462</u>
Payroll deductions payable	<u>943</u>	_____	_____	_____	_____	<u>943</u>
Other payables: (identify)	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Total payables	\$ <u>24420</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>24420</u>

J. LEAVE

1. COMPENSATED ABSENCES

The Fourth Legislative Session Commission/District has the following policy on annual and sick leave:
 (Describe leave policy.)

An example disclosure follows:

STATE OF LOUISIANA
~~Fifth Circuit Court of Appeal~~ ~~COMMERCIAL DISTRICT~~
Notes to the Financial Statements
For the Year Ended June 30, 2008

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees of their leave are compensated for up to 360 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 360 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section 350, is recognized as a current year expenditure in the General Fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in the general long-term obligations account group.

2. COMPENSATORY LEAVE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (F-time). Upon termination or transfer, an employee will be paid for any time-and-one-half compensatory leave earned and may or may not be paid for any straight time-for-time compensatory leave earned. Compensation paid will be based on the employee's hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at fiscal year-end is reported in accordance with the Codification of Governmental Accounting and Financial Reporting Standards. Section 350.100 is estimated at \$ 0. (The leave number (1) (is not) recorded in the accompanying financial statements.)

K. RETIREMENT SYSTEM

Substantially all of the employees of the Commission/District are members of the La. State Employees Retirement System (System), a cost sharing multiple-employer, defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees.

All full-time Commission/District employees are eligible to participate in the System. Benefits vest with 10 years of service. At retirement age, employees are entitled to annual benefits equal to \$308 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service.

Vested employees are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, vested employees have the option of reduced benefits at any age with 25 years of service. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 562-0660 or (800) 258-3008.

Members are required by state statute to contribute 7.5% of gross salary, and the Commission/District is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2008, decreased to 22.4% of annual covered payroll from the 19.6% and 12.4% required in fiscal years ended June 30, 1996 and 1998, respectively. The Commission/District contributions to the System for the years ending June 30, 2008, 2007, and 1998, were \$ 2,722,151, \$ 1,727,151, and \$ 1,127,151 respectively, equal to the required contributions for each year.

STATE OF LOUISIANA

FISCAL YEAR: 2000 COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended July 1, 2001**L. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

GAAP (2) requires the following disclosures about an employer's accounting for post retirement health care and life insurance benefits:

1. A description of the benefits provided and the employee group covered.
2. A description of the accounting and funding policies followed for these benefits.
3. The cost of these benefits recognized for the period, unless the costs are not readily determinable.**
4. The effect of significant matters affecting the comparability of the costs recognized for all periods presented.

**If the cost of any postretirement health care or life insurance benefits cannot readily be separated from the cost of providing such benefits for active employees or otherwise be reasonably approximated, the total cost of providing those benefits to active employees and retirees, as well as the number of active employees and the number of retirees covered by the plan must be disclosed.

Substantially all Commission/District employees become eligible for post employment health care, dental and life insurance/benefits if they reach normal retirement age while working for the Commission/District. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose premiums are paid jointly by the employee and the Commission/District. For 2000, the cost of providing these benefits for the 0 retirees totaled \$ 0.

The Commission/District provides certain continuing health care and life insurance benefits for its retired employees. Substantially all Commission/District employees become eligible for those benefits if they reach normal retirement age while working for the Commission/District. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the Commission/District. The Commission/District recognizes the cost of providing those benefits (Commission/District's portion of premiums) as an expenditure when paid during the year, which was \$ 0 for the year ended July 1, 2001. The cost of providing those benefits for 0 retirees is not separate from the cost of providing benefits for the 0 active employees. (i.e. The Commission/District's cost of providing/expense health care and life insurance benefits are recognized as expenditures when the monthly payments are paid. For the year ended 2000, benefits of 0 retiree benefits totaled \$ 0.)

M. LEASES**1. OPERATING LEASES**

The total payments for operating leases during fiscal year 2000 amounted to \$ 24,000. A schedule of payments for operating leases follows:

MONTH TO MONTH AND OFFICE

Nature of lease	FY2002	FY2003	FY2004	FY2005	FY2006	There- after
	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$

STATE OF LOUISIANA
Fifth Louisiana LEASE COMMISSION DISTRICT
 Notes to the Financial Statements
 For the Year Ended July 1st 2002 2001

2. CAPITAL LEASES

Capital leases are (are not) recognized in the accompanying financial statements. The amounts to be accrued for capital leases and the disclosures required for capital and operating leases by National Council on Governmental Accounting (NCGA) Statement No. 3, as adopted by the Governmental Accounting Standards Board, and FASB 13 should be reported on the following schedule:

Capital leases are defined as an arrangement in which any one of the following conditions apply: (1) ownership transfers by the end of the lease, (2) the lease contains a bargain-purchase option, (3) the lease term is 75% of the asset life or, (4) the discounted minimum lease payments are 90% of the fair market value of the asset.

Nature of lease	Date of lease	Last payment date	Remaining interest in end of lease	Remaining principal to end of lease	Fund that pays lease
a. Office space					
b. Equipment	<u>8/1/00</u>	<u>2/28/03</u>	<u>6344</u>	<u>94276</u>	<u>General</u>
c. Land					
Total			\$ <u>6344</u>	\$ <u>94276</u>	

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest:

Year ending June 30:	Total
2002	\$ <u>3644.3</u>
2003	<u>16376.3</u>
2004	<u>2710.9</u>
2005	<u>0</u>
2006	<u>0</u>
Thereafter	<u>0</u>
Total minimum lease payments	<u>100511.5</u>
Less amounts representing extraneous costs	<u>0</u>
Net minimum lease payments	<u>100511.5</u>
Less amounts representing interest	<u>6274</u>
Present value of net minimum lease payments	\$ <u>94237.5</u>

3. LESSOR DIRECT FINANCING LEASES

A lease is classified as a direct financing lease (1) when any one of the four capitalization criteria used to define a capital lease for the lessee is met and (2) when both the following criteria are satisfied:

- Collectibility of the minimum lease payments is reasonably predictable.

STATE OF LOUISIANA
Public Lands and Lease COMMISSION DISTRICT
 Notes to the Financial Statements
 For the Year Ended June 30, 2003

- No important uncertainties surround the amount of the unamortizable costs yet to be incurred by the lessor under the lease.

Provide a general description of the direct financing agreement, and complete the chart below:

Characteristics of lease	Date of lease	Minimum lease payment (available)
a. Office space	_____	\$ _____
b. Equipment	_____	_____
c. Land	_____	_____
Less amounts representing obligatory costs		(_____)
Minimum lease payment receivable		_____
Less allowance for doubtful accounts		(_____)
Net minimum lease payments receivable		_____
Less unearned income		(_____)
Net investment in direct financing lease		\$ _____

Minimum lease payments do not include contingent rentals which may be received as stipulated in the lease contracts. Contingent rental payments occur if, for example, the use of the equipment, land, or building etc., exceeds a certain level of activity each year. Contingent rentals received for fiscal year 2001 were \$ _____ for office space, \$ _____ for equipment, and \$ _____ for land.

The following is a schedule by year of minimum lease receivables for the five succeeding fiscal years as of _____ (the last day of your fiscal year):

Year ending _____	\$ _____
2002	_____
2003	_____
2004	_____
2005	_____
2006	_____
Thereafter	_____
Total	\$ _____

4. LESSOR - OPERATING LEASE

When a lease agreement does not satisfy at least one of the four criteria (common to both lessee and lessor accounting), and both of the criteria for a lessor (collectibility and no uncertain reimbursable costs), the lease is classified as an operating lease. In an operating lease, there is no simulated sale and the lessor simply records rent revenues as they become measurable and available.

STATE OF LOUISIANA
Fourth Louisiana LAKE COMMISSION DISTRICT
 Notes to the Financial Statements
 For the Year Ended June 30, 2001

Provide the cost and carrying amount, if different, of property on lease or held for lease organized by major class of property and the amount of accumulated depreciation (additions for Governmental Funds) as of June 30, 2001:

	Cost	Accumulated Depreciation	Carrying amount
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Totals	\$ _____	\$ _____	\$ _____

The following is a schedule by years of minimum future rentals on noncancelable operating leases (as of June 30, 2001) (the last day of your fiscal year):

Balance of lease	FY2002	FY2003	FY2004	FY2005	FY2006	Thereafter
a. Office space	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____	_____	_____	_____
c. Land	_____	_____	_____	_____	_____	_____
d. Other	_____	_____	_____	_____	_____	_____
Total minimum future rentals	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Contingent rentals received from operating leases received for your fiscal year was \$ _____ for office space, \$ _____ for equipment, and \$ _____ for land.

IV. GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for July 1, 2000 (your fiscal year):

Long-term obligations payable at <u>June 30, 2000</u>	\$ <u>3,780.00</u>
Additions	<u>15,874.44</u>
Retirements	<u>(2,857.13)</u>
Long-term obligations payable at <u>June 30, 2001</u>	\$ <u>16,797.31</u>

(Describe in detail the long-term obligations outstanding at fiscal year end).

STATE OF LOUISIANA

~~Public Law 104-191~~ COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2001

B. FUND DEFICITS

The following individual funds had deficits in unreserved fund balance at the last day of your fiscal year):

Fund	Deficit Amount
	\$
	\$
	\$

(Give management's response for elimination of the deficits).

B. FUND BALANCE/RETAINED EARNINGS DISCLOSURES

The following is a breakdown of reserves and designations. Reservations of fund balance/retained earnings represent amounts either legally restricted to a specific future use or not available for appropriation or expenditures. Designations represent tentative management plans.

Reserved for:	General Fund	Special Revenue	Debt Service	Capital Projects	Enterprise	Residuals
	\$	\$	\$	\$	\$	\$
Total Reservations	\$	\$	\$	\$	\$	\$
Designated for:	\$	\$	\$	\$	\$	\$
Total Designations	\$	\$	\$	\$	\$	\$

STATE OF LOUISIANA

~~Public Service Commission~~ COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended July 1st 2007T. ~~BLAZED CONTRIBUTIONS~~~~(List all in-kind contributions that are not included in the accompanying financial statements.)~~

In-Kind Contributions	Cost/Estimated Cost/Fair Market Value/As Determined by the Donor
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL	_____

U. ~~CONTRIBUTED CAPITAL~~~~The following presents all changes that effected contributed capital during the fiscal year.~~

Balance at _____ (prior fiscal year end)	\$ _____
Additions (Increase):	_____
_____	_____
_____	_____
Deductions (Decrease):	_____
_____	_____
_____	_____
Balance at _____ (current fiscal year end)	\$ _____

V. ~~DEFERRED ISSUES~~

~~In _____, the _____ Commission/District, issued \$_____ of taxable bonds. The purpose of the issue was to provide monies to advance refund portions of _____ bonds. In order to refund the bonds, portions of the proceeds of the new issue \$_____ plus an additional \$_____ of sinking fund monies together with certain other funds and/or securities, were deposited and held in an escrow fund created pursuant to an escrow deposit agreement dated _____. Between the commission/district and the escrow trustee. The amount in the escrow, together with interest earnings, will be used to pay the principal, redemption premium, and interest when due. The refunding resulted in reducing the total debt service payments by almost \$_____ and gave the commission/district an economic gain (difference between the present values of the debt service payments on the old and new debt of \$_____.~~

STATE OF LOUISIANA
Office of Legislative Audit COMMISSION/DISTRICT
 Notes to the Financial Statements
 For the Year Ended June 30, 2001

W. COOPERATIVE ENDEAVORS

LRS 33:902 defines cooperative endeavors as any form of economic development assistance between and among the state of Louisiana, its local governmental subdivisions, political corporations, public benefit corporations, the United States government or its agencies, or any public or private association, corporation, or individual. The term cooperative endeavor includes cooperative financing, cooperative development, or any form of cooperative economic development activity. The state of Louisiana has entered into cooperative endeavor agreements with certain entities aimed at developing the economy of the state. The liability outstanding as of June 30, 2001, by funding source, is as follows:

Funding Source	Balance June 30, 2001
State General Fund	\$ _____
Self-generated revenue	_____
Statutorily dedicated revenue	_____
General obligation bonds	_____
Federal funds	_____
Interagency transfers	_____
Other funds/combination	_____

NOTE: Amounts in excess of contract requirements may be used to reduce the outstanding contract balance at June 30, 2001. For example, if a contract specifies a percentage of usage for each month (25%) and usage exceeds that percentage (25%), you cannot claim actual usage that exceeds contract requirements (25%).

NOTE: In order to compute your ending balances by funding source, you should begin with your balances at June 30, 2000. These amounts will be increased by amounts for new contracts and amendments and decreased for payments as well as for legislations.

X. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)

The following government-mandated nonexchange transactions (grants) were received during fiscal year 2000/2001:

CFDA Number	Program name	State Match Percentage	Total Amount of Grant
		%	\$
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total government-mandated nonexchange transactions (grants)			_____

STATE OF LOUISIANA

FIRST WARDEN DISTRICT COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2009

Y. SUBSEQUENT EVENTS

(Discuss any material event(s) affecting the Commission/District occurring between the close of the fiscal period and issuance of the financial statement)

NONE

STATE OF LOUISIANA
FIFTH LOUISIANA DISTRICT ~~SEVENTH DISTRICT~~
 SCHEDULE OF PENSION PAID TO BOARD MEMBERS
 For the Year Ended March 31, 2001
 (Fiscal Close)

Name	Amount
<u>R. Munroe</u>	<u>\$</u>
<u>P. Proulx</u>	<u>1215</u>
<u>P. Meeks</u>	<u>473</u>
<u>J. Kelly</u>	<u>1215</u>
<u>E. Mahony</u>	<u>743</u>
<u>B. Carmona</u>	<u>822</u>
<u>C. Williams</u>	<u>1013</u>
<u>B. Maxwell</u>	<u>1013</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	<u>\$ 6,589</u>